



The crisis is bringing out the best in all of us



Ruedi and Sabine Lüthy work hand in hand for the benefit of patients at Newlands Clinic. While he is in Harare as frequently as possible, since 2012 she has managed the business of the foundation.



What was the highlight for you last year?

Ruedi Lüthy: For me personally it was Ignazio Cassis's visit. To have a Swiss Federal Councillor visit was a great honour for us all and a mark of recognition.

Sabine Lüthy: What particularly pleased me last year was the various awards presented to my father. From the honorary doctorate from the University of Basel to the Swiss Human Rights Award, they're all a sign of the unique things he and his work have achieved.

Ruedi Lüthy: But it isn't just my achievement. It is the achievement of the whole team, both in Bern and Harare. The year 2019 was incredibly demanding, especially for our staff in Zimbabwe, but it also showed what we're capable of.

The electricity and water supplies failed and the public health system collapsed. How did Newlands Clinic handle all this?

Ruedi Lüthy: We have the huge privilege of being able to work largely independently of outside influences. Thanks to our donors in Switzerland we can buy drugs and pay our staff decent wages. We also have a supply of water from our own boreholes. Another crucial factor was that with the help of the Swiss Agency for Cooperation and Development we were able to start generating power with our own solar installation.



Sabine Lüthy: That means we're largely autonomous and well equipped for the future. I think this crisis has brought out the best in all of us and bonded us even more closely together. Without the dedication, skill and courage of our staff we'd never be able to run the clinic so successfully.

To what extent does the desolate state of the public healthcare system in Zimbabwe affect Newlands Clinic?

Ruedi Lüthy: We have many more seriously ill people coming to us who would previously have been treated in public hospitals and are now seeking help from us. Many of them have advanced HIV infections and secondary diseases such as cancer. Besides clear criteria, we have to be very flexible to be able to help as many people as possible while making optimum use of our limited resources.

Sabine Lüthy: This situation will continue to give us plenty to deal with – as will the impact of the coronavirus, of course. Many people in Zimbabwe are malnourished and have a weakened immune system, and the hygienic conditions are poor. That's worrying. But we're as well prepared as we can be and will do everything to continue providing comprehensive care to our patients in this crisis. The trust our donors place in us is especially important to us at times like this.

› Newlands Clinic in times of crisis: more from *page 8*.

A safe haven for people with HIV

The year 2019 was an extremely difficult time for people in Zimbabwe. Thanks to judicious planning, loyal donors and a dedicated team, we were able to give more than 6,700 people with HIV/Aids hope for a better future.

Patient numbers increased again in 2019, and at the end of December our Newlands Clinic had 6,714 patients (up 4 %). This moderate increase has enabled us to maintain the high quality of our treatment. Gratifyingly, at 0.9 % the mortality rate is lower than any time in the history of our clinic.

Successful treatment

One key to the success of any HIV treatment is reducing the number of viruses in the blood. If the viral load is suppressed, people stay healthy, and they don't transmit the virus to their partner or unborn child. In 2019, around 90 % of our patients who had been in treatment for at least six months had a fully suppressed viral load. The figure was 93 % for adults aged 25 and over, and 80 % for children, young people and young adults up to age 24. This shows that despite difficult circumstances, the treatment is extremely successful.

Difficult decisions on new admissions
Zimbabwe suffers from high inflation, heavy government debt and an ailing infrastructure (see page 8). Among other things this has led to strikes by doctors at public clinics and the referral of many HIV patients with advanced HIV infection or treatment failure to Newlands Clinic. This difficult situation looks set to persist in the coming year. Making decisions in line with clear, ethically justifiable admissions criteria helps us make the best possible use of our limited resources.

Growing need for nutritional support
The last reserves from the milk powder programme initiated by the Swiss Agency for Development and Cooperation (SDC) were used up in early 2019. In the future, malnourished and undernourished patients will be given e'Pap, a porridge rich in vitamins. We will continue to support food-insecure fam-



"Zimbabwe's public healthcare system has largely collapsed. Even in an emergency, destitute sick people no longer have access to medical treatment. Our Newlands Clinic is an island of hope: thanks to our expert team and the great solidarity of people in Switzerland, in 2019 we were again able to assure our patients seamless, professional medical care and help a growing number of people seeking help."

Medical Coordinator PD Dr. med. Stefan Zimmerli with paediatrician Linda Chirimuta.

ilies with maize meal, beans and vegetable oil. Given the coronavirus crisis and growing poverty, this need will continue to increase in 2020. While the harvest from our maize farming project again turned out smaller than expected owing to severe drought in 2019, this is still a crucial source of help for these families.

Special support for women and young people

In 2019 more than 2,800 patients were screened for cervical cancer at the Women's Health Centre. Of these women, 268 were found to have precancerous conditions or even cancer. There was also continued lively demand for services around sexually transmitted infections and family planning.

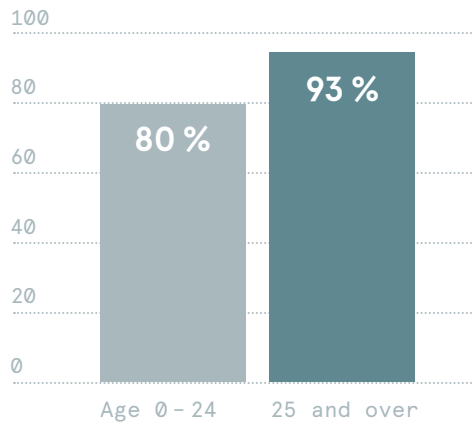
Thanks to a new CO₂ laser device, in the future we will be able to provide in-house treatment for vulvar cancer and disfiguring

anogenital warts, conditions often suffered by patients because of their HIV infection, saving them the mutilating effects of surgery. Newlands Clinic is the only clinic in Zimbabwe with this equipment.

Young people especially often suffer from the stigma of HIV infection. We provide group therapy, guided self-help groups and the adolescent corner to support them on their path to adulthood and help them to adhere to their treatment. Thanks to our vocational skills training programme, around 25 young people a year can also learn a trade and set up their own business. Once they have finished high school they do training time at an establishment. 23 of the 25 people participating in 2019 already have a small income after only a year, and thus hopes of a better future. ➤

HIV treatment

Patients with suppressed viral load



Very good results for all age groups
The goal of HIV treatment is a fully suppressed viral load, in other words a low number of virus copies in every millilitre of blood serum. The threshold with current testing methods is 50 copies/ml. At Newlands Clinic this is achieved for 93 % of patients aged over 24 who have been taking antiretroviral drugs for at least six months. The figure for younger patients is still 80 %, which represents a very good result.



Successful treatment thanks to home visits

HIV treatment should never be interrupted, because this can rapidly result in a renewed increase in the viral load and the formation of resistances. This means we have to respond quickly if a patient doesn't turn up for an appointment. In 2019 the social workers at Newlands Clinic made 259 home visits to clarify the need for support, for example by way of nutritional or psychological support. Thanks to these home visits, the lost-to-follow-up rate is a very low 0.6 %.

Social worker Allen Mutabe visiting patient Rumbidzai H. and her family.

More resources thanks to modified drug dispensing practice

Since the end of 2018 symptom-free patients whose viral load has been suppressed for more than 12 months can in some cases pick up their own HIV drugs directly from the pharmacy. They only consult a nurse on every second visit to the clinic, in other words every six months. This frees up resources for new admissions without having to expand the team. In 2019 around 1,500 adults took advantage of this service, and the figure is increasing.

Pharmaceutics student Deborah Phosa dispensing drugs at the pharmacy.



Addressing hunger with nutritional support

Most of our patients live in great poverty, often accompanied by hunger. More than 400 families have regularly received basic foodstuffs from us, and 100 families have taken part in the maize farming project. Added to this, malnourished children and adults also receive vitamin-rich porridge. Given the current famine, the need for this support looks set to increase.

2,488 litres vegetable oil
9.1 tonnes e'Pap porridge
56.2 tonnes maize meal
11.2 tonnes beans



Reliable help in uncertain times

●
Harare

Zimbabwe, formerly the breadbasket of southern Africa, is in crisis. People are struggling for survival. In 2019 the Ruedi Lüthy Foundation continued to make sure that Newlands Clinic could function properly in this extremely difficult situation. Insights into the fight against HIV/Aids in times of crisis.

“You always think it can’t get any worse and then realise things are continuing to go downhill anyway.”

Matthias Widmaier, Newlands Clinic Country Director

What do you do when prices are constantly rising but your pay isn’t? When there’s no electricity and the public water supply fails? When people are dying because they can’t be treated in public hospitals? The situation in Zimbabwe is horrific. Drought and climate change are making things even worse for an already stricken population. At the end of 2019, the UN’s World Food Programme warned of a looming hunger crisis, pointing out that more than half of the 16 million people who live in Zimbabwe don’t know where their next meal is coming from.

The wellbeing of patients has priority

“You always think it can’t get any worse and then realise things are continuing to go downhill anyway,” says Matthias Widmaier, Country Director of Newlands Clinic. He’s the man on

the spot who makes sure Newlands Clinic can provide refuge even when times are rough: a place of calm and safety that guarantees quality care in the most adverse circumstances – as was the case, for example, when at the beginning of the year a massive hike in petrol prices triggered violent protests and clashes with the security forces. “We made sure all wards were full even though fewer staff were on site. One of our people’s important duties was to call patients to find out whether they had enough medication,” explains Widmaier. The good of patients is always the number one priority. With regular medication the key to successful therapy, this includes doing everything to prevent treatment from being interrupted. >



At the end of the year work started to build a new storehouse for drugs and an adolescent centre.

“The fact that our staff are there for them at all times and take care of them with such concern means a lot to our patients.”



Matthias Widmaier, Newlands Clinic Country Director, talking with staff.

Thanks to its own boreholes pumping out groundwater, Newlands Clinic has its own supply of potable water.



“The fact that our staff are there for them at all times and take care of them with such concern means a lot to our patients. For this they’re even more grateful than usual.” The team at the clinic have made the impossible possible: that’s the positive result of an extremely difficult year.

Autonomous and flexible

The external circumstances also left their mark on Newlands Clinic. The power cuts in particular – up to 18 hours a day without electricity – were a major challenge. The generators intended for emergencies were running permanently.

“Besides the high costs of diesel and maintenance, there was the danger that at some point they could break down,” says Matthias Widmaier. “That would have been a big prob-

lem, because the clinic can’t continue to operate without electricity. Drugs, for example, have to be refrigerated.” With the financial support of the Swiss Agency for Development and Cooperation (SDC), work could begin to construct a solar installation. The 180 solar panels on the roofs of Newlands Clinic went into operation at the end of November, and since then have supplied the entire clinic with solar power – another important step that makes it more autonomous.

Newlands Clinic also has an independent water supply, with its own boreholes providing groundwater in drinking water quality. This turned out to be a necessity. In some cases the public water supply failed completely. “Having sufficient drinking water is crucial to the clinic’s survival. Naturally we also share our water with the people around us, with

our neighbours, friends and staff. Many of our patients fetch water from us in canisters,” says Widmaier. Particularly in the poor areas where many patients live, the water wasn’t just scarce, but also highly contaminated, a source of cholera and typhus. To address this problem, Newlands Clinic bought and distributed 250,000 water purifying tablets: a straightforward and effective means of making five million litres of contaminated water fit to drink.

Growing in times of crisis

Thanks to great support from Switzerland, in 2019 Newlands Clinic was once more able to respond and initiate the necessary steps whenever the circumstances dictated. Financial resources are used directly where they’re needed acutely, whether that’s for food,

medicines or petrol. This way it’s also possible to keep things running without restriction even during times of crisis so that patients can be given the help they so urgently need.

Despite the adverse circumstances, Newlands Clinic continued to grow in 2019, thanks not least to extraordinary income from legacies (see page 18 ff.). The measures taken to be able to help even more people infected with HIV included expanding the infrastructure. At the end of the year, work started to build a new storehouse for drugs and a new adolescent centre. Even with so much uncertainty, one thing is certain: Newlands Clinic will continue to do all it can to provide a safe refuge in a storm – for the good of its patients. ■

Life-saving knowledge for southern Africa

In 2019 the Newlands Clinic Training Centre provided 871 healthcare workers with a solid grounding in the effective treatment of HIV/Aids. For the second time it was possible to stage a course for nurses in southern African countries with the support of the Swiss Agency for Development and Cooperation (SDC).

The focal point of the training offered is a two-week HIV Management Course, an opportunity for healthcare professionals including doctors and nurses to gain a comprehensive knowledge of the treatment of HIV/Aids. In 2019 the course was attended by 306 people, almost 90 % of whom work in the public healthcare sector. Newlands Clinic also offers shorter courses in HIV management for doctors who do not have the time to be away from work for the entire two weeks. These compact courses, which run over five days, concentrate on specialist theoretical knowledge. In 2019, 68 professionals took advantage of this offering, almost doubling the number of physicians receiving training by comparison with the prior year.

Added to this, the former offices of the Training Centre were converted into accom-

modation for course participants, considerably reducing the cost of board and lodging and enabling more professionals from the public sector to take part. The conversion was possible thanks to the Bernhart-Matter-Stiftung, a foundation that has been providing the Training Centre with funding for years.

Tailormade courses

To even better meet local professionals' need for knowledge we have designed new tailor-made short seminars and other offerings. At the beginning of the year two courses specially designed for junior doctors took place for the first time, with very positive feedback from the 30 participants. Once again we held training in LEEP, a procedure for treating precancerous conditions of the cervix.



"I work with young people on a daily basis. At Newlands Clinic Training Centre I've learned how to respond to them better. HIV is still a big taboo. We have to change that."

Reza Malebogo, a nurse from Botswana, attended the transnational training course.

Number of participants per course	2018	2019
Two-week HIV Management Course for nurses	293	306
One-week HIV Management Course for doctors	35	68
Decentralised continuing education on HIV treatment	111	361
Continuing medical education in the provinces	160	105
Continuing education on HIV treatment for junior doctors	0	30
LEEP procedure for treating precancerous cervical lesions	0	1
Total	733	871

Decentralised training

To provide training to more healthcare workers and cut costs, since 2017 we have increasingly been offering courses and continuous medical education on a decentralised basis. In the year under review 466 professionals profited from this transfer of knowledge, with the radius expanded to more remote provinces and smaller health centres. Our decentralised training reached almost double the number of people as in the previous year.

Cross-border knowledge transfer

For the second year in a row, the SDC enabled us to offer a transnational training course for 20 nurses from seven countries in the Southern African Development Community (SADC). This region is home to 38 % of the people infected with HIV in the world, which means

that passing on life-saving knowledge around the complex matter of HIV therapy is enormously important.

To ensure that this knowledge is subsequently applied correctly, Newlands Clinic provides a medical helpdesk to support all those who have graduated from the course to date. Via a toll-free call or WhatsApp chat they can get advice and assistance in matters related to HIV management and on sexual and reproductive health. ■

Important contribution to HIV research

Besides providing life-saving treatment to people with HIV/Aids, Newlands Clinic helps ensure the ongoing improvement of retroviral therapy in southern Africa. This is possible thanks to the high-quality long-term data we gather with our own software, ePOC.

For more than 15 years Newlands Clinic has been using an electronic database to gather comprehensive medical data on the treatment of HIV. These data yield insights into things like the efficacy of different HIV drugs, the viral load in the blood and the frequency of diseases that occur in connection with HIV. Our clinic now has what is a unique database for Zimbabwe and southern Africa.

Detecting sexually transmitted infections

A current study is looking into sexually transmitted infections such as genital herpes and syphilis among HIV-positive women. If left untreated, these can pose a threat, for example, to an unborn child, or increase the risk of HIV transmission. The study shows that around 60 % of the patients investigated had a corresponding infection, even though 87 %

displayed no symptoms at all. This underscores the necessity of systematic screening.

Other current research topics include the prevention of tuberculosis among children and young people, diagnosis of resistant HI viruses, the prevention of common types of cancer, and new therapeutic approaches for young people with insufficient HIV drug prescription and treatment adherence. Beyond this, the Newlands Clinic database is working with the Institute of Social and Preventive Medicine (ISPM) at the University of Bern to make an important contribution to the leDEA international study on the Aids epidemic in southern Africa.

Clinic extends own lab

If you want to do clinical research you need a well-equipped lab. In 2019 the clinic acquired a sequencer enabling it to perform its own analysis of the genetic material of HIV for resistances to antiretroviral drugs – something that used to be done in South Africa or California.

The clinic intends to continue expanding its research capabilities: Lab manager Tinei Shamu is currently doing the PhD programme in epidemiology offered by the ISPM at the University of Bern by distance learning, and all staff involved in research projects have been given training in scientific writing. Study findings have increasingly been made availa-

ble to a broad specialist audience by way of publication in recognised journals and presentations at international conferences. |

Foundation bodies

Board of Trustees: Ulrich B. Mayer, Attorney, Zurich (President) | Martin Fuhrer, former Head of International Cooperation at the Swiss Red Cross, Bern | Prof. em. Ruedi Lüthy, Harare/Zimbabwe, Muntelier | Prof. em. Hans Lutz, Rüdlingen | Gregor Neidhart, certified expert in accounting and controlling, Winterthur | Beat Wagner, former Head of Communications at the Swiss Red Cross, Zurich **Executive Management:** Sabine Lüthy, Chief Executive | Harald Henggi, Deputy Chief Executive **Newlands Clinic Directorate:** Dr. Cleophas Chimbetete, Director Training and Research | Prof. em. Ruedi Lüthy, founder of the Foundation and Newlands Clinic, consultant | Dr. Margaret Pascoe, Medical Director Clinical Affairs | Matthias Widmaier, Country Director | PD Dr. med. Stefan Zimmerli, Medical Coordinator **Scientific Advisory Council:** Prof. Hansjakob Furrer, Physician in Chief and Director, Department of Infectious Diseases, Bern University Hospital | Prof. Huldrych Günthard, Deputy Director,



Newlands Clinic primarily analyses blood samples to make sure HIV drugs are working. Checking efficacy is crucial to the success of treatment. In 2019 the well-equipped lab did over 16,000 tests.

Department of Infectious Diseases and Hospital Epidemiology, University Hospital Zurich | Prof. em. Bernard Hirschel, Chairman of the Cantonal Ethics Committee, Geneva (CCER) | Prof. Christoph Rudin, Head of Nephrology and Paediatrics, University Children's Hospital, Basel | Prof. em. Jörg Schüpbach, former Director of the Swiss National Centre for Retroviruses, University of Zurich **Patronage Committee:** Kurt Aeschbacher, publisher, speaker, former SRF television presenter and journalist, Zurich | Ruth Dreifuss, former Federal Councillor, Geneva | Prof. em. Felix Gutzwiller, former Director of the Institute of Social and Preventive Medicine, University of Zurich | Patrick Rohr, communications consultant, photographer and journalist, Zurich/Amsterdam | Marcel Stutz, former Swiss Ambassador | Prof. em. Martin Täuber, former Rector of the University of Bern | Prof. Alexandra Trkola, Head of the Institute of Medical Virology, University of Zurich

Our heartfelt thanks!

Our project partners and generous contributions from our many donors are what makes our fight against HIV/Aids in Zimbabwe possible in the first place. Thank you all from the bottom of our hearts!

Special thanks go to the following institutions:

- Apotheke zum Rebstock AG
- Bernhart-Matter-Stiftung
- Swiss Agency for Cooperation and Development (SDC)
- Dr. Rau Stiftung
- Elisabeth Nothmann Stiftung
- Fondation Hubert Looser
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- Hans-Eggenberger-Stiftung
- ISPM University of Bern
- Leopold Bachmann Stiftung
- Lotte und Adolf Hotz-Sprenger Stiftung
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- palliacura
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- Schmid Unternehmerstiftung
- Schroder Stiftung
- Stiftung Accentus
- Stiftung Bernhard Kunder
- Stiftung des Rotary Club Bern Bubenber
- Tschikali Stiftung
- University of Bern
- University Hospital Bern
- Vrenjo Stiftung



A day to remember: on 9 January 2019, Swiss foreign minister Ignazio Cassis visited our clinic on his tour through southern Africa. The Federal Councillor was visibly impressed and emphasised Newland Clinic's important contribution to the fight against HIV/Aids.



In December the Swiss section of the International Society for Human Rights (ISHR) presented Prof. Ruedi Lüthy with the 2019 Swiss Human Rights Award. This recognition gave the founder of the foundation and Newlands Clinic great pleasure. At the ceremony he received a picture painted especially for him. A great token of thanks.



This year the staff at MediService AG again collected voluntary donations for the Ruedi Lüthy Foundation in their petty cash kitty, with the company rounding the contribution up to CHF 14,000. Overwhelmed by their generosity, Sabine Lüthy accepted the cheque from CEO André Lüscher. Heartfelt thanks for the continued support.



At the end of November the Faculty of Medicine at the University of Basel conferred an honorary doctorate of medicine on Ruedi Lüthy. University president Andrea Schenker-Wicki and Dean Primo Leo Schär presented the academic award in St. Martin's Church. Ruedi Lüthy was delighted. (Photo: University of Basel, Christian Flierl).



Shortly before Christmas we were at the *Heiliger Bimbam!* Christmas market in Zurich. Visitors got an insight into our work and in return for a token contribution were able to buy products made by our patients. This effort raised funds of CHF 2,200.



At the Pink on Ice competition in Zurich's Christmas village, drag queens again used their charisma and talent to collect donations for the Ruedi Lüthy Foundation. The organiser Luca Papini transferred the sum of CHF 2,775. We were deeply touched by this gesture of solidarity with our patients. Thank you from all our hearts!

Legacies give financial security for the future

Thanks to a high level of income from legacies the Ruedi Lüthy Foundation closed the 2019 financial year with a profit before capital allocation of CHF 14 million. Without these legacies the foundation would have had to cover a greater loss, as it had in 2018. Funds are now employed even more efficiently, with projects accounting for around 88 % of total expenses.

In 2019 revenues were an extraordinarily high CHF 21 million (versus CHF 5.5 million in 2018). The reason for this was legacies worth CHF 14.7 million (versus CHF 0.1 million in 2018). At around CHF 727,000, earmarked donations saw a year-on-year decline of 11 %, while donations in kind (primarily drugs) increased 23 % to around CHF 2.0 million.

The Swiss Agency for Cooperation and Development (SDC) provided Newlands Clinic with CHF 820,000 in funding in the year under review. Overall the SDC has provided the foundation with funding of CHF 4.96 million over

the period from 2016 to 2019, plus CHF 240,000 for nutritional support (2018–2020). A funding agreement worth around CHF 7 million has been signed with the SDC for the period from 2020 to 2023.

Increase in project expenses

At around CHF 7.0 million, total expenses were higher (+7 %) than the prior year. These funds were used extremely efficiently, with CHF 6.2 million or 88 % flowing directly into projects (compared with 86 % in 2018). Newlands Clinic accounted for CHF 5.3 million (+9 %), the Training Centre CHF 570,000 (+5 %) and the Women's Health Centre CHF 347,000 (+32 %).

The main reasons for the increase in project expenses were growing patient numbers, increases in the price of drugs, the acquisition of technical equipment, and construction measures.

Slight decline in general expenses

In the year under review administration, fundraising and communications expenses could be reduced slightly to CHF 860,000 (down 6 %) or 12 % of total expenses (versus 14 % in 2018). Administration expenses amounted to around CHF 504,000 (up 6 %), with fundrais-

ing and communications expenses totalling around CHF 356,000 (down 18 %).

Balance sheet and annual profit

Thanks to extraordinary income, current assets had increased by 155 % to around CHF 24 million by 31 December 2019. Designated capital came to CHF 18 million, of which Newlands Clinic accounted for CHF 11.6 million. Thanks to these funds, the HIV treatment which patients need their whole life long can be assured over the longer term. Inventories (primarily drugs) declined slightly on growing patient numbers.

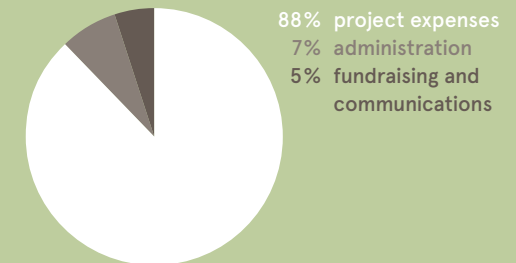
The profit and loss statement closed with an income surplus of around CHF 13.7 million. A positive development in financial earnings resulted in a profit before capital allocation of around CHF 14 million. Annual profit after capital allocation came to CHF 3.2 million.

Financial statements for Zimbabwe

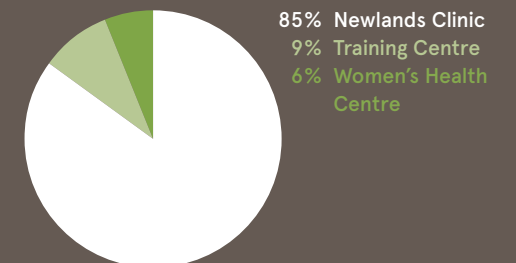
The local organisation Ruedi Lüthy Foundation Zimbabwe ensures the smooth running of Newlands Clinic, while the Ruedi Lüthy Foundation provides the necessary funding. >

The foundation was set up in 2003 with the purpose of providing comprehensive treatment and support to destitute people with HIV/Aids in southern Africa. To this purpose the foundation can run clinics and train doctors and nurses. The foundation does not pursue any economic purposes, and does not seek to make a profit.

Breakdown of total expenditures



Breakdown of project expenditures



The accounts of Ruedi Lüthy Foundation Zimbabwe, the Training Centre and the Women's Health Centre were audited by Grant Thornton in Harare, and have been consolidated in the present financial statements.

Organisation and remuneration

The members of the Board of Trustees (see page 15) work in an honorary capacity and are elected for a term of four years; repeated reelection is permitted. In addition to the strategic management of the foundation, they are responsible for managing the assets. The salaries and fees of the Chief Executive and her deputy totalled around CHF 182,000 in 2019 (including employer's contributions). Around CHF 79,000 of this fell to project expenses and CHF 103,000 to general expenses.

Outlook

Given the unstable socioeconomic situation in Zimbabwe it is difficult to predict how costs will develop in 2020. The positive financial situation, however, will allow more funds to be deployed in the clinic. Patient numbers continue to grow, treatment is getting more expensive, and the need for nutritional support is likely to increase. At the same time the plan is to expand training for healthcare workers in Zimbabwe and southern Africa as well as make further acquisitions and do additional construction work to boost efficiency and the quality of treatment. ■



“What motivates me in my daily work is the knowledge that people and their destinies are behind all this. The top priority for me is to make careful use of donations. We owe that both to our donors and to the people with HIV who rely on our support their whole life long.”

Harald Henggi, Head of Finance and Deputy Chief Executive

LIENHARD Audit AG

Report of the Statutory Auditor on the Limited Statutory

to the Board of Trustees of

Ruedi Lüthy Foundation, Bern

As statutory auditors, we have examined the financial statements of Ruedi Lüthy Foundation, which comprise the balance sheet, income statement, cash flow statement, statement of changes in equity and notes for the year ended 31 December 2019. As permitted by Swiss GAAP FER 21 the information in the performance report is not required to be subject to the statutory auditors' examination.

These financial statements in accordance with Swiss GAAP FER 21 are the responsibility of the board of trustees. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of personnel and analytical procedures as well as detailed tests of foundation documents as considered appropriate in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER 21. Furthermore, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law, the foundation's deed and regulations.

Zurich, 18 March 2020

Yours sincerely

LIENHARD Audit AG

Claudio Piubel
Licensed Audit Expert
Auditor in Charge

Stephan Lienhard
Licensed Audit Expert

Enclosure:

- Financial statements 2019 (balance sheet, income statement, cash flow statement, statement of changes in equity and notes)

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Mitglied von EXPERTSuisse

Income statement

	2019	2018
	CHF	CHF
Income		
Donations	19,728,693	4,191,912
– Ordinary donations	2,352,866	1,715,895
– Donations from legacies	14,685,430	65,000
– Earmarked donations	727,280	817,978
– Donations in kind	1,963,117	1,593,039
SDC contributions	820,000	1,096,000
Income from the Training Centre	23,978	105,485
Other income	205,154	78,937
Total Income	20,777,825	5,472,334
Expenses		
Project expenses Harare		
Newlands Clinic	5'257'117	4'841'103
– Personnel expense	1,867,998	1,785,896
– Medication and medical costs	2,858,855	2,766,039
– Infrastructure and vehicles	384,368	184,601
– Various project costs	145,896	104,568
Training Centre	569,861	540,640
Women's Health Centre	346,950	262,994
Total project expenses Harare	6,173,928	5,644,737
General expenses		
Administration	503,196	476,313
Fundraising and communications	356,608	434,705
Total general expenses	859,804	911,018
Total expenses	7,033,732	6,555,755
Operating income	13,744,093	–1,083,421
Financial income	265,458	–110,777
Annual profit or loss before capital allocation	14,009,551	–1,194,198
Withdrawal from designated capital	18,785	9,981
Allocation to designated capital	–10,850,000	–
Annual profit or loss after capital allocation	3,178,336	–1,184,217

Balance sheet

	2019	2018
	CHF	CHF
Assets		
Cash, post office account, bank deposits	8,761,312	5,653,032
Securities	14,764,847	2,898,966
Receivables from goods & services and accrued income & prepaid expenses	115,031	105,860
Inventories	790,421	836,704
Total assets	24,431,611	9,494,562
Liabilities		
Short-term liabilities		
Payables from goods & services and accrued expenses and deferred income	1,202,423	258,217
Organisational capital		
Paid-in capital of the foundation	100,000	100,000
Designated capital	17,976,111	8,544,896
– Training Centre	2,000,000	500,000
– New projects	2,000,000	450,000
– Newlands Clinic	11,572,000	7,572,000
– Staff quarters	404,111	22,896
– Women's Health Centre	2,000,000	–
Reserve for fluctuations in asset value	1,500,000	100,000
Unrestricted capital	464,395	1,648,613
Net profit or loss for the period	3,178,336	–1,184,217
Currency translation differences	10,346	27,053
Total liabilities	24,431,611	9,494,562

Lienhard Audit AG in Zurich serves as the foundation's auditors. The supervisory authority is the Federal Supervisory Board for Foundations (FSBF).

The financial statements were prepared in accordance with the accounting and reporting recommendations for non-profit organisations (Swiss GAAP FER 21) and comply with the ZEW0 requirements.

The complete financial statements, comprising the balance sheet, income statement, cash flow statement, statement of net increase/decrease in organisational capital and notes can be viewed at www.ruedi-luethy-foundation.ch/publications.

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