



20 YEARS OF  
SHARED  
COMMITMENT

# Working together for people with HIV/AIDS



“It’s not short-term emergency aid that halts HIV. It’s sustained local commitment.”

Dr Ruedi Lüthy, founder and trustee



**Ruedi Lüthy, founder:** Twenty years ago, my family and I decided to set up an HIV clinic in Zimbabwe. Looking back, I can only marvel at what we’ve been able to achieve in this time. Newlands Clinic now offers effective HIV treatment to around 8,000 patients. And we’ve become the most important HIV training centre in the country. Our team does highly professional work and offers support wherever possible. That makes me proud and grateful. But there’s still a lot to do.

The public health system in Zimbabwe is still poorly set up. Very sick patients often come to Newlands Clinic in desperate need of help. It’s often too late, especially for people with severe, HIV-associated cancer, and we can only provide palliative care. This is a great psychological burden for our team. But despite these difficult moments, we also had many positive experiences. Last year, we were able to train over 1,000 health professionals in the field of HIV/AIDS (*starting page 12*), so that as many patients as possible in Zimbabwe can benefit from expert treatment. We are also investing more in research to help improve the treatment of HIV (*starting page 14*).

It’s a great joy for me that we’ve been able to work in Zimbabwe for so long, and I look forward with gratitude to our anniversary year in 2023.

**Hans Lutz, Chairman of the Board of Trustees:** In the past year, we at the Ruedi Lüthy Foundation have mastered many challenges, and we’ve grown even closer together. I’d like to tell you about this. Last summer Ulrich B. Mayer, who had been chair of the board of trustees from the very beginning, handed over the chairman’s reins to me for health reasons before stepping down from the board at the end of the year. He has led the foundation with heart and soul for 19 years, sparing no effort to drive the project forward. We are sincerely grateful to him. Communications expert and former diplomat Beat Wagner likewise left the board at the end of 2022. We’d also like to thank him for his highly appreciated work and commitment.

In addition to changes in the board of trustees, we are also busy with the strategic and organisational development of the foundation. To this end, in October I travelled to Zimbabwe to meet and talk with the directorate and the local staff. I was deeply impressed by the team’s professionalism and dedication. I was able to take away important insights for further work on our strategy. I heard, for example, how the treatment of people with HIV has changed in recent years. You can read more about this in the interview with our Director Clinical Affairs Dr Margie Pascoe (*starting page 8*).

Finally, I would like to thank you, our donors and partners, for your benevolent support in the past year. Without you, our work would not be possible.”



# The challenge of HIV-associated cancers

**The HIV treatment at Newlands Clinic is working. In almost all patients, the virus is no longer detectable in the blood. But with HIV-associated cancers on the surge, we're facing a challenge. That's why Newlands Clinic is increasingly focusing on cancer prevention and therapy.**

Various key performance indicators show that the treatment of HIV at Newlands Clinic continued to be successful in 2022. In 92 % of our patients, the HI virus was no longer detectable in the blood. The mortality and lost to follow-up rates were also very low at around 1% each. But the effect of the treatment isn't limited to our patients. HIV mother-to-child transmission is prevented by successful treatment, and the number of newly infected children has been decreasing steadily for years. Currently, only 35 children between 0 and 5 years of age with a positive diagnosis are still in treatment at Newlands Clinic: a great preventive success. At the end of 2022, Newlands Clinic was treating 7,720 patients and had thus admitted around 500 new people over one year.

## The challenge of cancer

What's currently presenting us with difficulties is HIV-associated cancers. This is because people with HIV develop cancer more often, regardless of the success of the therapy. While we have the HIV disease well under control in our patients, the increased risk of cancer threatens to worsen their state of health again. This is especially problematic because the public health system is hardly able to treat people with cancer. We often have to organise the necessary therapies in the private sector, which leads to additional costs. Newlands Clinic therefore pays special attention to regular cancer screening and effective therapy.

## Dangerous high-risk viruses in women

Cancer has also been a major concern for our women's health centre. Cervical cancer is still the most common type of cancer among women in Zimbabwe, and HIV-positive women have a massively higher risk of developing it. Newlands Clinic therefore pursues a systematic screening and examination programme. Of the 2,200 or so women examined, more than half tested positive for high-risk variants of the human papillomavirus. This virus causes over 90 % of cervical cancers worldwide. Regular screening can identify cervical disease and precancerous lesions before cancer becomes invasive.



“Our work revolves around people with HIV. Thanks to comprehensive HIV treatment provided by highly professional medical experts, we enable lasting improvements in our patients' quality of life.”

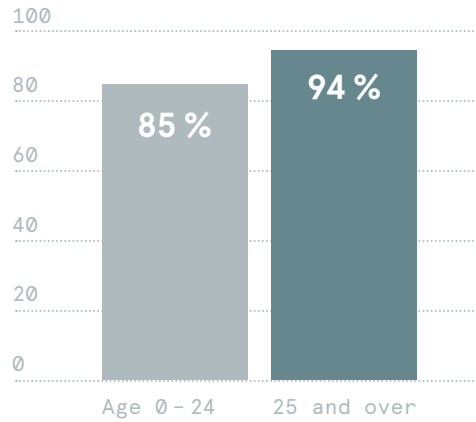
Sabine Lüthy, Chief Executive of the Ruedi Lüthy Foundation

## Comprehensive treatment helps therapy adherence

Because our patients live in difficult socio-economic situations, the clinic complements medical treatment with food assistance, educational services, and psychological support. It helps our patients to stick to their therapy with discipline. Food assistance was of particular importance last year. Food prices rose continuously owing to inflation and the maize harvest was sparse. That is why in 2022, Newlands Clinic provided food to an average of over 600 families per month, compared with around 450 families normally. We distributed 260 tonnes of maize flour and almost 14,000 jars of peanut butter. Last year, we also augmented our education programme with an empowerment project for men. Many of our male HIV patients live in extraordinarily difficult circumstances. They can barely support their families and are unemployed. In the

empowerment programme they build up their own business, generate an income and thus regain their independence. ■

## HIV Treatment



### Suppressed Viral Load

In 94 % of adult patients, the virus is completely suppressed thanks to the therapy and they are therefore no longer infectious. Owing to their stage of life and social circumstances, adolescents have more difficulty adhering to HIV therapy with the necessary discipline.



“Never before has Newlands Clinic admitted so many new patients for treatment. Without the great commitment of our team and the support from Switzerland, this wouldn’t have been possible.”



Matthias Widmaier, Newlands Clinic  
Administrative Director

## 84 employees

form a multidisciplinary team. With the steady increase in our number of patients, we have also stepped up our human resources gradually.

## 230 solar panels

ensure a stable power supply for the clinic. This is particularly important in Zimbabwe, where power cuts are commonplace.

## 645 patients

received treatment and advice on family planning.



## “We must expand our services”

The HIV epidemic is maturing, and new challenges like HIV-associated cancers and non-communicable diseases are emerging. Our Director Clinical Affairs, Dr Margie Pascoe, explains how Newlands Clinic addresses these changes.

“Life expectancy has increased as people have better access to testing and medications that are more patient-friendly.”

Dr Margie Pascoe, Director of Clinical Affairs at Newlands Clinic

The HIV epidemic in southern Africa has changed considerably in the past 20 years. How?

Even though the incidence rate of HIV infection has declined dramatically in the past few years, Zimbabwe still encounters the challenges faced in the initial phase of the HIV epidemic. Many people are being newly diagnosed with HIV and of those a lot of patients presenting with advanced HIV disease. But fortunately, there is also good news to share! Life expectancy has increased, as people have better access to testing and medications that are more patient-friendly – people take a single tablet a day and there are fewer side effects than with previous medication regimens.

In what way does the improved life expectancy influence people living with HIV?

As people with HIV are now living longer, non-communicable diseases such as cancer, diabetes, and high blood pressure are on the rise. Also, the aging process in people living with HIV is faster and they frequently develop geriatric-related health issues earlier than their HIV-negative counterparts. HIV treatment at Newlands Clinic is very successful, but these recent observations threaten the gains that have been made thanks to effective antiretroviral therapy regimens. To ensure the good health of our patients, we must incorporate the prevention and treatment of non-communicable diseases into our treatment. We also must closely monitor the aging process of our elderly patients and integrate their geriatric needs into our comprehensive

care package. This makes our work with HIV-positive people at Newlands Clinic complex.

How does Newlands Clinic address the shift in treatment of people living with HIV?

We have developed different strategies to respond to the emerging challenges. We have introduced the annual visit, where each patient has a thorough physical examination, including screening for non-communicable diseases and cancers. Additionally, the Mental and Social Health department has expanded its human resources, and mental health disease screening is now incorporated into routine care. Furthermore, we have launched a geriatric clinic, as older patients require a more in-depth assessment. At the geriatric clinic, we conduct screening for common older age-related problems such as visual >



“Before I started the project it was hard to put food on the table. Now I can provide for my family and even pay my daughter’s school fees.”

Innocent Nekati successfully runs a chicken rearing farm thanks to our Men’s Economic Empowerment Project.



A lively exchange between Switzerland and Zimbabwe is crucial to ensure the success of the project.

Founder Dr Ruedi Lüthy with the Directorate of Newlands Clinic, consisting of Dr Margie Pascoe, Matthias Widmaier and Dr Cleophas Chimbetete (from left)



and hearing challenges, dementia, frailty, and sexual dysfunction.

Over the past few years, Newlands Clinic has also started to improve catering to men. Why?

In Africa, HIV has disproportionately affected and still affects women, and we were more aware of challenges faced by women and less so for men. But unless we focus more on catering to the needs of men, we will not attract them to come into Newlands Clinics’ care, and the HIV epidemic will not be controlled. That is why in March 2023 we launched a Men’s Health Clinic (MHC) where men are attended to by specially trained staff. The aim of the MHC is to discuss sexual reproductive health issues and provide screening, diagnosis, and management of these conditions as they arise.

What role does the research of Newlands Clinic play regarding these current changes in HIV treatment?

We use the information gathered through research to adapt our training curriculum for doctors and nurses who are educated in our Newlands Clinic Training Centre. We think that this impacts the way they look after patients with HIV and therefore has a national impact I would say. But we also present our research at national and international conferences to contribute to the improvement of HIV treatment and care of patients worldwide.

What will be the greatest challenges in upcoming years concerning the treatment of HIV?

It has been and always will be difficult to retain people in long-term care, especially as the

economic situation worsens and people leave to find work and safety in other countries. Also, managing complex non-communicable diseases requires significant resources and clinical skills. We are also looking for more user-friendly treatments such as long-acting injections. That would make a lot of things easier. ■

> HIV in Africa

The African epidemic differs from the European epidemic. In Africa, it is predominantly heterosexual individuals who are infected. The epidemic is driven by key populations such as sex workers and young people and is accelerated by poor socio-economic conditions. Limited access to diagnostics, care, and treatment results in people suffering from advanced HIV disease. Stigma remains firmly entrenched in many communities, impacting health-seeking behaviours. It results in people with HIV accessing health services only when they have advanced HIV disease, including cancers.

# Training where it's urgently needed

The training centre has again trained more than 1,000 people in the treatment of HIV/AIDS. It has expanded its activities in the provinces and districts. That way, the knowledge gets directly to the places where it's still largely lacking.

After the last Covid-19 restrictions were lifted at the end of January, the training centre was again able to run all courses without hindrance. Over 200 people took part in our two-week course on HIV Management and 100 doctors in our one-week course. That brings the training centre back closer to pre-pandemic numbers. It also kept collaborating with the hospital in Chitungwiza, training over 100 of their health workers.

### Decentralised transfer of knowledge

Training in the provinces and districts of Zimbabwe is becoming increasingly important. Hospitals far from the capital, however, still lack a lot of know-how when it comes to treating people with HIV/AIDS. Sometimes our team drives long hours to conduct these courses. A big advantage of these trainings is that our team can adapt the course material to local

circumstances and available resources. We run the decentralised courses in close cooperation with the Zimbabwean Ministry of Health and Child Care, which last year assigned us another district for the training of health workers.

### Building an e-learning platform

The training centre's online courses are particularly well attended and valued. Over 300 people took part in a course online. However, unstable network connections continue to be a major challenge. The training team is therefore working on an e-learning platform to be launched in 2023. This will allow participants to manage their own time and work through the course material when they have a stable network connection. This will enable even more health professionals to benefit from our courses on HIV. ■

Number of course participants	2022
Two-week HIV Management Course for nurses (on site)	218
One-week HIV Management Course for doctors (on site)	108
Continuing education on HIV treatment (decentralised/5 days district level)	99
Continuing medical education (various courses/1 to 8-day)	268
Online training courses (1 day)	334
<b>Total</b>	<b>1,027</b>

### > Interview

Ethel Tsomondo is a teacher at Parirenyatwa School of Nursing and attended our course on HIV treatment for training staff. People like her are key to passing on the knowledge acquired to newly trained health workers across the country. Read the whole interview on our website under the news section.



“As an educator of healthcare workers, I have a platform to spread the knowledge I gained here. I hope to impact others so they can handle problems related to sexual and reproductive health in a better way.”

Ethel Dorothy Itayi Tsomondo

# Stepping up international research activity

Last year we were again able to contribute to applied HIV research. In particular, our cooperation with the University of Bern was further intensified.

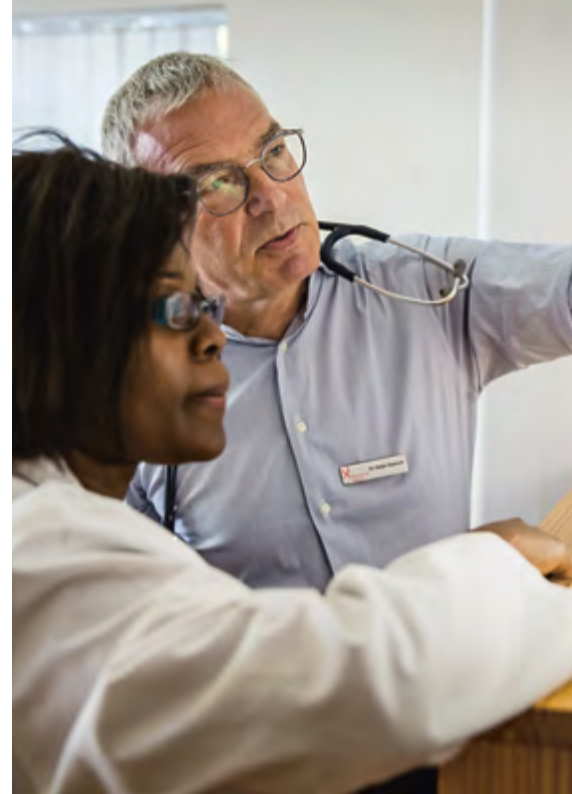
Our clinic's own software enables us to continuously collect medical data for our research. To evaluate this data, we work closely with the Institute for Social and Preventive Medicine at the University of Bern. For example, our research team is involved in a long-term study entitled "International Epidemiologic Databases to Evaluate AIDS". Part of this project consists of research into non-communicable diseases such as diabetes and high blood pressure, which are increasingly common in people with HIV. Another large-scale study focuses on questions around the prevention and treatment of precancerous lesions of the cervix. This study is co-funded by Swiss Cancer Research.

In 2022, our research team published 13 papers in prestigious international scientific publications. We were also able to participate with twelve poster presentations at five major international conferences such as the International AIDS Conference in Montreal.

**Benefiting from more laboratory capacity** Sexually transmitted diseases are often asymptomatic. We therefore pay special attention to the correct diagnosis and treatment. Thanks to a new laboratory device, we've been able to greatly expand our testing capacity: last year more than 8,500 samples from mostly symptom-free patients could be tested for sexually transmitted infections. We also tested laboratory samples from outside institutions. A second area of focus is resistance tests, which help in the selection of the correct therapy. This is because in the event of resistance to certain HIV drugs, the medication must be adjusted, otherwise the result can be life-threatening therapy failure.



**> Research Publications**  
You can view scientific publications on our website.



"Our data helps us to make an important contribution to understanding the changing challenges of HIV care in southern Africa. Hypertension and diabetes in ageing populations and cancer in often very young women."

Dr Stefan Zimmerli, Newlands Clinic  
Medical Coordinator

**Organe Board of Trustees:** Ulrich B. Mayer, Attorney, Zurich (chair until 24 August 2022, member until 31 December 2022) | Prof. em. Dr. med. vet. Hans Lutz, Rüdlingen (chair from 24 August 2022) | Martin Fuhrer, former Head of International Cooperation at the Swiss Red Cross, Bern | Prof. em. med. Dr. h.c., Ruedi Lüthy, Harare/Zimbabwe, Muntelier | Gregor Neidhart, certified expert in accounting and controlling, Winterthur | Dr. iur. Manuel Sager, former director-general of the Swiss Agency for Development and Cooperation (SDC), Gümligen | Beat Wagner, former Head of Communications at the Swiss Red Cross, Zurich (until 31 December 2022) **Executive Management:** Sabine Lüthy, Chief Executive | Harald Henggi, Deputy Chief Executive **Newlands Clinic Directorate:** Dr Cleophas Chimbetete, Director Training and Research | Dr Margaret Pascoe, Medical Director Clinical Affairs | Matthias Widmaier, Country Director **Medical Coordinator:** PD Dr. med. Stefan Zimmerli **Scientific Advisory Council:** Prof. Dr. med. Hansjakob Furrer, Physician in Chief and Director, Department of Infectious Diseases, Bern University Hospital | Prof. Dr. med. Huldrych Günthard, Deputy Director, Department of Infectious Diseases and Hospital Epidemiology, University Hospital Zurich | Prof. em. Dr. med. Dr. h.c. Bernard Hirschel, Chairman of the Cantonal Ethics Committee, Geneva | Prof. em. Dr. med. Christoph Rudin, Head of Nephrology and Paediatrics, University Children's Hospital, Basel | Prof. em. Dr. med. Jörg Schüpbach, former Director of the Swiss National Centre for Retroviruses, University of Zurich **Patronage Committee:** Kurt Aeschbacher, publisher, speaker, former SRF television presenter and journalist, Zurich | Ruth Dreifuss, former Federal Councillor, Geneva | Prof. em. Dr. med. Felix Gutzwiller, former Director of the Institute of Social and Preventive Medicine, University of Zurich | Patrick Rohr, communications consultant, photographer and journalist, Zurich/Amsterdam | Marcel Stutz, former Swiss Ambassador | Prof. em. Dr. med. Martin Täuber, former Rector of the University of Bern | Prof. Dr. rer. nat. Alexandra Trkola, Head of the Institute of Medical Virology, University of Zurich



## Our heartfelt thanks!

Our project partners and generous contributions from our many donors are what makes our treatment of HIV/AIDS in Zimbabwe possible in the first place. Our heartfelt thanks!

Special thanks go to the following institutions:

- Apotheke zum Rebstock AG
- Bernhart-Matter-Stiftung
- Clary Foundation
- Direktion für Entwicklung und Zusammenarbeit (DEZA)
- Dr. Rau Stiftung
- Edwin und Rita Kilcher
- Fondation Hubert Looser
- Gesundheitsministerium von Simbabwe
- ISPM Universität Bern
- Jansen PrimeSteps Foundation
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- Natpharm
- Rita und Guido Heule Stiftung
- Rosmarie Mettler-Stiftung
- Schmid Unternehmerstiftung
- Stiftung Bernhard Kunder
- Stiftung des Rotary Club Bern Bubenbergr
- Tschikali Stiftung
- Universitätsspital Bern
- Vrenjo-Stiftung



The research of our lab manager Tinei Shamu was featured in the closing plenary at the AIDS Conference 2022 in Montreal. This recognition at the biggest AIDS Conference worldwide makes us proud. Many thanks!

In November a delegation from SDC and the Swiss Embassy visited our Newlands Clinic. We were honoured to welcome Assistant Director General and Head of Sub-Saharan Africa Division, Nicolas Randin and the Swiss Ambassador Stéphane Rey. Many thanks! (Picture: Richard Nyamanhindi)



Luca Papini, Gossipa and Kosta organized a karaoke night on World AIDS Day for the benefit of Checkpoint Zurich and Ruedi Luethy Foundation. The unbroken solidarity for people with HIV/AIDS touched our hearts. Many thanks!



In September, photographer Patrick Rohr visited our clinic and captured the lives and work of our patients and staff members with his camera. He has been closely linked with our foundation for many years. Many thanks!

In December, MD MSc Eliane Rohner from the Institute of Social and Preventive Medicine at the University of Bern visited our Newlands Clinic. Together we are working on a study on HIV-positive women with precancerous lesions of cervical cancer. Many thanks!



In support of Newlands Clinic Pharmacy, we received a significant donation from Action Medeor. We were very grateful because this donation was availed at a time when Newlands Clinic Pharmacy was confronted with a shortage of painkillers. Many thanks!

# Efficient project work in tough environment

The foundation closed the year with an operating loss of around CHF 300,000. A good 90 per cent of total expenses flowed into aid projects. Thanks to a high degree of professionalism and efficiency, a record increase of 471 patients was managed well. The annual loss of CHF 2.4 million is primarily due to a poor year on the stock markets.

At CHF 7.7 million, total income was again gratifying in 2022 (prior year CHF 7.9 million). Ordinary donations declined slightly to CHF 2.1 million from CHF 2.4 million the previous year. Earmarked donations were slightly lower than the previous year, down from CHF 875,000 to CHF 822,000, while donations in kind increased to around CHF 1.9 million (from CHF 1.5 million the prior year). The Swiss Agency for Cooperation and Development (SDC) contributed CHF 1.8 million in support for Newlands Clinic. From 2020 to 2023 the SDC is providing the foundation with funding totalling CHF 6.98 million. We would like to thank our donors and partners for their loyalty and support in what was a challenging year.

### Efficient use of resources

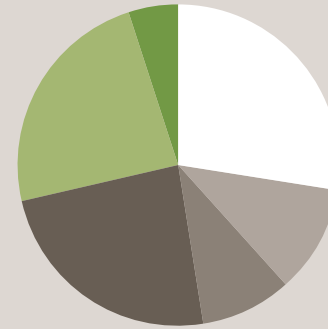
Activities could be largely resumed after the

pandemic, and total expenses were significantly higher than the prior year, up 21% to CHF 8 million. CHF 7.2 million or 90.1% of this flowed directly into projects. CHF 6.2 million (+23%) was spent on the Clinic, CHF 388,000 (+34%) on the Women's Health Centre and CHF 571,000 (+19%) on the Training Centre and research. The higher expenses of the clinic are due in particular to growth in patient numbers combined with an increase in medical staff, greater consumption of medicines, higher procurement costs owing to inflation and a greater need for food assistance.

### Slight increase in general expenses

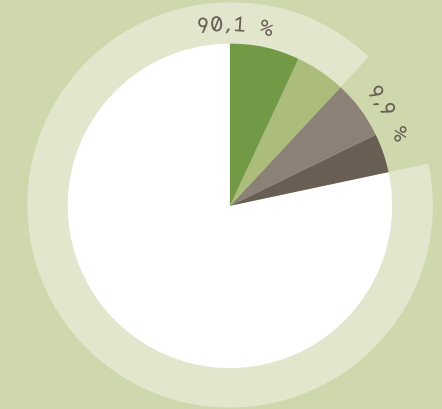
Administrative, fundraising and communications expenses increased to about CHF 790,000 (+5%) and accounted for 9.9% of total expenses. Administration expenses

Source of funds



- 27,5 % Ordinary donations
- 11 % Earmarked donations
- 9 % Legacies/gifts
- 24 % Donations in kind (primarily drugs)
- 23,5 % Public sector (SDC)
- 5 % Other income

Use of funds



- 78,1 % Clinic
- 7,1 % Training Centre
- 4,9 % Women's Health Centre
- 6 % Administration
- 3,9 % Fundraising and communications

amounted to around CHF 474,000 (+4%), with fundraising and communications expenses totalling around CHF 314,000 (+6%).

### Poor year on the financial markets leads to annual loss

The financial result is overshadowed by one of the worst years on the stock market in a long time. Owing to the poor financial result, current assets declined to CHF 24.8 million (-9.3%), of which CHF 13.8 million falls to securities. Inventories of drugs remained stable. Organisational capital totalled CHF 23.8 million and designated capital CHF 18 million, as before. The HIV treatment which patients need their whole life long can thus be assured over the longer term. In the profit and loss statement, total expenses exceeded total income by around CHF 300,000. The negative devel-

opment of the financial markets had an impact on the financial result, resulting in a loss before capital allocation of around CHF 2.4 million. After a withdrawal of designated capital of CHF 21,000, the annual loss amounts to just under CHF 2.4 million. The fluctuation reserves still come to CHF 1.9 million (13.8% of the value of the security holdings).

### Financial statements for Zimbabwe

The local Ruedi Lüthy Foundation organisation ensures the smooth running of Newlands Clinic, while the Ruedi Lüthy Foundation provides the necessary funding. The accounts of Ruedi Lüthy Foundation Zimbabwe, the Training Centre and the Women's Health Centre were audited by Grant Thornton in Harare, and have been consolidated in the present financial statements. >

**Organisation and remuneration**

The members of the Board of Trustees (see page 15) work in an honorary capacity and are elected for a term of four years; repeated re-election is permitted. They are responsible for the strategic management of the foundation and for managing the assets. The salaries and fees of the CEO and Deputy CEO totalled around CHF 93,000 including employer contributions. Of this, CHF 32,000 fell to project expenses and CHF 61,000 to general expenses. The decline in expense is due to the temporary absence of the chief executive owing to illness.

**Outlook**

This year, 2023, is election year in Zimbabwe. The economic situation remains unstable and again it is difficult to assess how costs will develop. Once again the Newlands Clinic team will do everything in its power to keep operations going and address the new medical, economic and logistical challenges that arise. We hope that we will also be able to count on the support of our loyal donor community in the future. |



**“In Switzerland, HIV infection is now a chronic disease that can be treated effectively and is no longer in the headlines. So we’re all the more grateful that we can count on such great support for people with HIV/AIDS in southern Africa.”**

Harald Henggi, Head of Finance and Deputy Chief Executive

**LIENHARD Audit AG**

**Report of the Statutory Auditor on the Limited Statutory**

to the Board of Trustees of

**Ruedi Lüthy Foundation, Bern**

As statutory auditors, we have examined the financial statements of Ruedi Lüthy Foundation, which comprise the balance sheet, income statement, cash flow statement, statement of changes in equity and notes for the year ended 31 December 2022. As permitted by Swiss GAAP FER 21 the information in the performance report is not required to be subject to the statutory auditors' examination.

These financial statements in accordance with Swiss GAAP FER and Swiss law, the foundation's deed and regulations are the responsibility of the board of trustees. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of personnel and analytical procedures as well as detailed tests of foundation documents as considered appropriate in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER. Furthermore, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law, the foundation's deed and regulations.

Zurich, 15 March 2023

Yours sincerely

LIENHARD Audit AG

Claudio Piubel  
Licensed Audit Expert  
Auditor in Charge

Stephan Lienhard  
Licensed Audit Expert

Enclosure:

- Financial statements 2022 (balance sheet, income statement, cash flow statement, statement of changes in equity and notes)

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Mitglied von EXPERTSuisse

## Income statement

	2022 CHF	2021 CHF
<b>Income</b>		
<b>Donations</b>	<b>5,460,047</b>	<b>5,717,063</b>
– Ordinary donations	2,102,470	2,421,537
– Donations from legacies/gifts	683,551	897,186
– Earmarked donations	822,466	874,655
– Donations in kind	1,851,560	1,523,685
<b>SDC contributions</b>	<b>1,800,000</b>	<b>1,832,069</b>
<b>Income from the Training Centre</b>	<b>9,310</b>	<b>21,947</b>
<b>Other income</b>	<b>402,786</b>	<b>292,706</b>
<b>Total Income</b>	<b>7,672,143</b>	<b>7,863,785</b>
<b>Expenses</b>		
<b>Project expenses Harare</b>		
<b>Newlands Clinic</b>	<b>6,229,270</b>	<b>5,055,172</b>
– Personnel expense	2,055,759	1,795,433
– Medication and medical costs	3,637,665	2,911,023
– Infrastructure and vehicles	357,238	218,296
– Various project costs	178,608	130,420
<b>Training Centre</b>	<b>571,220</b>	<b>481,569</b>
<b>Women's Health Centre</b>	<b>387,823</b>	<b>289,033</b>
<b>Total project expenses Harare</b>	<b>7,188,313</b>	<b>5,825,774</b>
<b>General expenses</b>		
Administration	473,608	457,449
Fundraising and communications	313,581	294,681
<b>Total general expenses</b>	<b>787,189</b>	<b>752,130</b>
<b>Total Expenses</b>	<b>7,975,502</b>	<b>6,577,904</b>
<b>Operating income</b>	<b>– 303,359</b>	<b>1,285,881</b>
<b>Financial income</b>	<b>– 2,109,890</b>	<b>609,178</b>
<b>Net non-operating income</b>	<b>23,296</b>	<b>10,358</b>
<b>Annual profit or loss before capital allocation</b>	<b>– 2,389,953</b>	<b>1,905,417</b>
Withdrawal from designated capital	21,169	13,955
Allocation to designated capital		– 100,000
<b>Annual profit or loss after capital allocation</b>	<b>– 2,368,784</b>	<b>1,819,372</b>

## Balance sheet

	2022 CHF	2021 CHF
<b>Assets</b>		
Cash, post office account, bank deposits	8,411,973	8,779,145
<b>Total cash and cash equivalents</b>	<b>8,411,973</b>	<b>8,779,145</b>
Securities	13,767,054	15,945,811
Receivables from goods & services and accrued income & prepaid expenses	155,266	152,670
Inventories	859,947	828,306
<b>Total current assets</b>	<b>23,194,240</b>	<b>25,705,932</b>
Real estate in Switzerland	1,630,000	1,630,000
<b>Total Assets</b>	<b>24,824,240</b>	<b>27,335,932</b>
<b>Liabilities</b>		
<b>Short-term liabilities</b>		
Payables from goods & services and accrued expenses and deferred income	648,235	778,618
<b>Total current liabilities</b>	<b>648,235</b>	<b>778,618</b>
Deferred long-term liability	333,333	333,333
<b>Total liabilities</b>	<b>981,568</b>	<b>1,111,951</b>
<b>Organisational capital</b>		
Paid-in capital of the foundation	100,000	100,000
Designated capital	17,912,294	17,933,463
– Training Centre	2,000,000	2,000,000
– New projects	2,000,000	2,000,000
– Newlands Clinic	11,572,000	11,572,000
– Staff quarters	340,294	361,463
– Women,s Health Centre	2,000,000	2,000,000
Reserve for fluctuations in asset value	1,900,000	1,900,000
Unrestricted capital	6,299,162	4,471,146
Net profit or loss for the period	– 2,368,784	1,819,372
<b>Total organisational capital</b>	<b>23,842,672</b>	<b>26,223,981</b>
<b>Total liabilities</b>	<b>24,824,240</b>	<b>27,335,932</b>

Lienhard Audit AG in Zurich serves as the foundation's auditors. The supervisory authority is the Federal Supervisory Board for Foundations (FSBF). The financial statements were prepared in accordance with the accounting and reporting recommendations for non-profit organisations (Swiss GAAP FER 21) and comply with the ZEW0 requirements.



The complete financial statements, comprising the balance sheet, income statement, cash flow statement, statement of net increase/decrease in organisational capital and notes can be viewed at [www.ruedi-luethy-foundation.ch/en/publications](http://www.ruedi-luethy-foundation.ch/en/publications)

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